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Milton Friedman  
proposes in this  
book very

(classically) liberal

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policies, with arguments in their defense, to be instituted for the improvement and enlargement of individual freedom and liberty. His premise is that freedom is dependent on there existing a free enterprise market economy (or

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Capitalism); not the  
other way around.

Freedom Milton

Friedman

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Capitalism and

Freedom is a book

by Milton Friedman

originally published

in 1962 by the

University of

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which discusses the role of economic capitalism in liberal society. It sold over 400,000 copies in the first eighteen years and more than half a million since 1962. It has been translated into eighteen languages. Friedman argues for economic freedom as a

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precondition for  
political freedom.  
He defines "liberal"  
in European  
Enlightenment  
terms, contrasting  
with an American  
usage that

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Capitalism and  
Freedom. MILTON

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FRIEDMAN\* IN  
DISCUSSING the  
principles of a free  
society it is  
desirable to have a  
convenient label  
and this has become  
extremely difficult.  
In the late 18th and  
early 19th  
centuries, an  
intellectual  
movement  
developed that went

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The lectures that my wife helped shape into this book were delivered a quarter of a century ago. It is hard even for persons who



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were then active,  
let alone for the  
more than half of  
the current  
population who  
were then less than  
ten years old or had

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defense, to be  
instituted for the  
improvement and  
enlargement of  
individual freedom  
and liberty. His  
premise is that  
freedom is  
dependent on there  
existing a free  
enterprise market  
economy (or  
capitalism); not the  
other way around.

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...

In this classic book, Milton Friedman provides the definitive statement of his immensely influential economic philosophy—one in which competitive capitalism serves as

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both a device for  
achieving economic  
freedom and a  
necessary condition  
for political  
freedom.

Capitalism and  
Freedom (non-  
fiction) by the  
author Milton ...

Friedman is.  
Capitalism and  
Freedom examines

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the ultimate pursuit  
of freedom and  
liberty through the  
absence of  
government  
interference in the  
market and politics.  
Although  
government is  
warranted in the  
market yet limited,  
the market will  
always prevail in  
the most efficient

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approach to  
economic policy in  
the United States,  
one that promotes  
individual freedom  
by allowing the free  
market to function  
as effectively as  
possible.

Capitalism And  
Freedom Summary  
and Study Guide |



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## SuperSummary And

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(ePUB) book. The first edition of the novel was published in 1962, and was written by Milton Friedman. The book was published in multiple languages including English,

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Friedman  
consists of 208  
pages and is  
available in  
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The main  
characters of this  
economics, politics  
story are,.

[\[PDF\] Capitalism  
and Freedom Book  
by Milton Friedman  
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255 quotes from  
*Page 26/82*

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Milton Friedman: 'A society that puts equality before freedom will get neither. A society that puts freedom before equality will get a high degree of both.', 'One of the great mistakes is to judge policies and programs by their intentions rather than their results.'

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and 'Well first of all,  
tell me: Is there  
some society you  
know that doesn ' t  
run on greed?

## Milton Friedman Quotes (Author of Capitalism and Freedom)

Capitalism and  
Freedom in the  
Twenty-First  
Century Milton

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Friedman wrote  
Capitalism and  
Freedom in 1962  
which became an  
instant bestseller  
and classic.

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of some of the most  
important material  
in the OLL. This  
essay is by the  
American  
economist Milton

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Friedman in which he makes the case that political and economic liberties are intimately linked.

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whitewash the actual logic of capitalism One of my sons called my attention to this New York Times essay purporting to commemorate and analyze a famous popular piece by Milton Friedman in which he suggested that businesses should have as their

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only objective what  
is, in fact, their only  
Friedman

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In this classic book,  
Milton Friedman  
provides the  
definitive statement  
of his immensely  
influential economic

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philosophy—one in which competitive capitalism serves as both a device for achieving economic freedom and a necessary condition for political freedom.

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First published in 1962, Friedman's *Capitalism and Freedom* is one of the most significant works of economic theory ever written. Enduring in its eminence and esteem, it has sold nearly a million copies in English, has been translated into eighteen

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languages, and continues to inform economic thinking and policymaking around the world.

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(1912-2006) •

Father of Economic

*Page 37/82*

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of Monetarism/Mon  
etary

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LIFE • Born on  
July 31, 1912

(Brooklyn, New  
York,US) • Father:  
Jen Saul

Friedman •  
Mother: S á ra Ethel

• His parents were  
Jewish emigrants

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from Ukraine • And  
The family  
Freedom Milton  
relocated to  
Friedman  
Rahway, New  
Jersey. • Milton ' s  
mother opened a  
dry good shop and  
his father ...

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quotes from Milton  
Friedman on  
socialism:

“ Socialism is a  
failure ” and



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“Capitalism is a success”. Milton Friedman is one of the premier economists and defenders

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government while  
avoiding the threat  
it poses to  
individual freedom?  
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philosophy—one in  
which competitive  
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the most significant  
works of economic  
theory ever written.  
Enduring in its  
eminence and

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esteem, it has sold nearly a million copies in English, has been translated into eighteen languages, and continues to inform economic thinking and policymaking around the world. This new edition includes prefaces written by Friedman for both

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the 1982 and 2002 reissues of the book, as well as a new foreword by Binyamin Appelbaum, lead economics writer for the New York Times editorial board.

Examines the nature of the relationship which

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exists between a  
society based on  
competitive  
capitalism and the  
political and  
economic freedoms  
of its citizens

Milton Friedman  
was arguably the  
single most  
influential  
economist of the  
20th-century. His

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influence, particularly on conservative politics in America and Great Britain, substantially helped - as both supporters and critics agree - to shape the global economy as it is today. Capitalism and Freedom (1962) is a



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passionate but  
carefully reasoned  
summary of  
Friedman's  
philosophy of  
political and  
economic freedom,  
and it has become  
perhaps his most  
directly influential  
work. Friedman's  
argument focuses  
on the place of  
economic liberalism

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in his view, free markets and personal economic freedom are absolutely necessary for true political freedom to exist. Freedom, for Friedman, is the ultimate good in a society - the marker and aim of true civilisation. And, crucially, he

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argues, real freedom is rarely aided by government. For Friedman, indeed, "the great advances of civilization, whether in architecture or painting, in science or literature, in industry or agriculture, have never come from

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Capitalism And  
government."

Freedom Milton  
Friedman  
Instead, he argues,  
they have always  
been produced by  
"minority views"  
flourishing in a  
social climate  
permitting variety  
and diversity." In  
successive  
chapters, Friedman  
develops a well-  
structured line of

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reasoning emerging  
from this stance -  
leading him to some  
surprising  
conclusions that  
remain persuasive  
and influential more  
than 60 years on.

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views on the  
relationship  
between economics  
and politics.  
Specifically, he  
believes that

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Friedman

economic freedom  
is necessary both in  
and of itself, and  
because it is  
inextricably linked  
to political freedom.  
He applies this  
insight to a host of  
contemporary  
problems to argue  
that the situation  
could be improved  
by what he refers  
to as “competitive

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Capitalism”.

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Freedom Milton  
Friedman

hundreds of  
thousands of copies  
since it was first  
published in 1962,  
and was described  
by The Times

Literary

Supplement as “ one  
of the most  
influential books  
published since the



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war". Friedman  
himself was one of  
the most influential  
economists of the  
20th century, and  
his ideas have been  
adopted by  
governments  
around the world.  
This book review  
and analysis is  
perfect for: •  
Students of  
economics and

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- Anyone with an interest in the history of economic thought
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perspectives and  
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to illustrate the key  
concepts.

In this book, Robert  
Leeson and Charles  
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amazing collection  
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Friedman's best  
works on freedom.  
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is that the selection represents only 1 percent of the 1,500 works by Friedman that Leeson and Palm have put online in a user-friendly format—and an even smaller percentage if you include their archive of Friedman's audio and television

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recordings,  
correspondence,  
and other writings.

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in the original by  
generation after  
generation.

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Milton Friedman's  
Capitalism and  
Freedom (1962) is  
an overview of  
some of the ideas  
that made Friedman  
one of the most  
influential  
economists in  
history. Although  
John F. Kennedy's  
1961 call to the  
American people,  
"Ask not what your

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Friedman” was one  
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decade, it was also  
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About Milton  
Friedman Milton  
Friedman was a  
Nobel prize-winning  
American  
economist and  
academic from the  
University of  
Chicago. He advised  
president Ronald  
Reagan, and his  
theories on limited  
government and  
free markets

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influenced politics well after Reagan. Friedman called himself a classic liberal, and opposed many forms of government regulation in pursuit of the widest feasible realm of freedom for the individual or family unit. He was also know for the book

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Free To Choose, co-written by his wife Rose. About Capitalism and Freedom This book formulates markets as chief proponents of personal freedoms and warns against the tyrannical force government can wield by intruding on economics. It

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describes the rise  
of capitalism  
occurring in tandem  
with the rise of  
freedom in general,  
and attempts to  
fight against what  
Milton Friedman  
saw as the  
expanding role of  
government in  
American and  
Western life after  
the second World

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War. BOOK And  
EXCERPT From the  
Overall Summary:  
Friedman begins  
the book with a  
broad philosophical  
consideration of the  
relationship  
between free  
markets and free  
society, concluding  
that the two are  
inextricably and  
necessarily linked

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together. He traces his ideas to the European liberals of the eighteenth century, then describes the assault on these values through the first half of twentieth-century America. The liberal movement sparked a counter-movement among

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Capitalism And  
Freedom Milton  
Friedman  
intellectuals which  
sought increasing  
governmental

control in the name  
of protecting the  
public, culminating  
in the New Deal.

Friedman then goes  
on to argue that the  
role of government  
must be scaled  
back. Central  
planning, he says,

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will inevitably lead to violations of personal freedom.

We need to agree on the laws, the "rules of the game", and the government must enforce those laws. Beyond that, it must sit back and let us play the game as we choose.

Trade restrictions are burdensome,



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Capitalism And  
Freedom Milton  
Friedman

harmful to the  
economy and a  
dangerous  
overreach of  
government. The  
most effective way  
to turn a market  
economy into an  
authoritarian one,  
says Friedman, is to  
the impose direct  
controls on foreign  
exchange; one step  
in that direction

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Friedman

leads to further  
controls. A free-  
floating exchange,  
based on the  
market, ought to  
decide international  
currency values,  
not government  
price settings. ..To  
be continued!  
Quicklets: Learn  
more. Read less.

This book examines  
*Page 74/82*

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the work of Milton  
Friedman, which is  
amongst the most  
significant in  
modern economics  
and, equally,  
amongst the most  
contentious.

Although Friedman  
became most  
famous for his  
views on money  
and monetary policy  
as well as his public

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writings, a large and important part of his work concerned other aspects of economics. All parts of Friedman ' s work are considered here, as is his account of his own life. By focussing on what Friedman wrote rather than what

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Other authors have written about him, this volume seeks to analyse the character, qualities and development of the arguments he made. This text is important for anyone interested in this both celebrated and reviled figure in economics. James

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Order clarifies  
messages in  
Friedman ' s writing  
that have otherwise  
so often been  
obscured by  
academic and public  
controversy.

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relationship  
between the two,  
from today's  
brightest  
economist. In this  
classic discussion,  
Milton and Rose  
Friedman explain  
how our freedom  
has been eroded  
and our affluence  
undermined through

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the explosion of laws, regulations, agencies, and spending in Washington. This important analysis reveals what has gone wrong in America in the past and what is necessary for our economic health to flourish.



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Friedman discusses a government system that is no longer controlled by "we, the people." Instead of Lincoln's government "of the people, by the people, and for the people," we now have a government "of the people, by the bureaucrats, for the bureaucrats,"

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including the  
elected  
representatives  
who have become  
bureaucrats.

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